GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4176
ANSWERED ON:18.08.2000
ENGINEERS PROJECTS INDIA LTD.
JASWANT SINGH YADAV;SURESH RAMRAO JADHAV (PATIL)

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are considering a comprehensive proposal for capital and financial restructuring of Engineers Projects India Ltd. (EPI);

(b) if so, the details thereof; and

(c) the time by which the proposal is likely to get clearance?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c) Yes, Sir. The proposal includes, conversion of Plan/Non Planloan and a portion of interest thereon into equity, partial repayment of outstanding loan and interest holiday on outstanding loan. The present financial structure of EPI is given in the Annexure. Inter-Ministerial Consultations are in process for obtaining Government`s decision.

ANNEXURE

STATEMENT REFER TO IN REPLY TO PART (a) TO (c) OF LOK SABHA UNSTARRED QUESTION NO.4176 FOR 18.08.2000 REGARDING ENGINEERS PROJECTS INDIA LTD. BY SHRI SURESH RAMRAO JADHAV AND DR. JASWANT SINGH YADAV.

CAPITAL STRUCTURE OF EPI (AS ON 31.03.2000) (Rupees in crore)

Authorised Capital	10.00
Paid up capital	8.00
Plan loan	6.00
Non Plan Loan	219.49
Outstanding interest on Govt. loan	801.91
Accumulated losses as on 31.3.2000(unaudited)	887.17
Networth:	(-)818.66